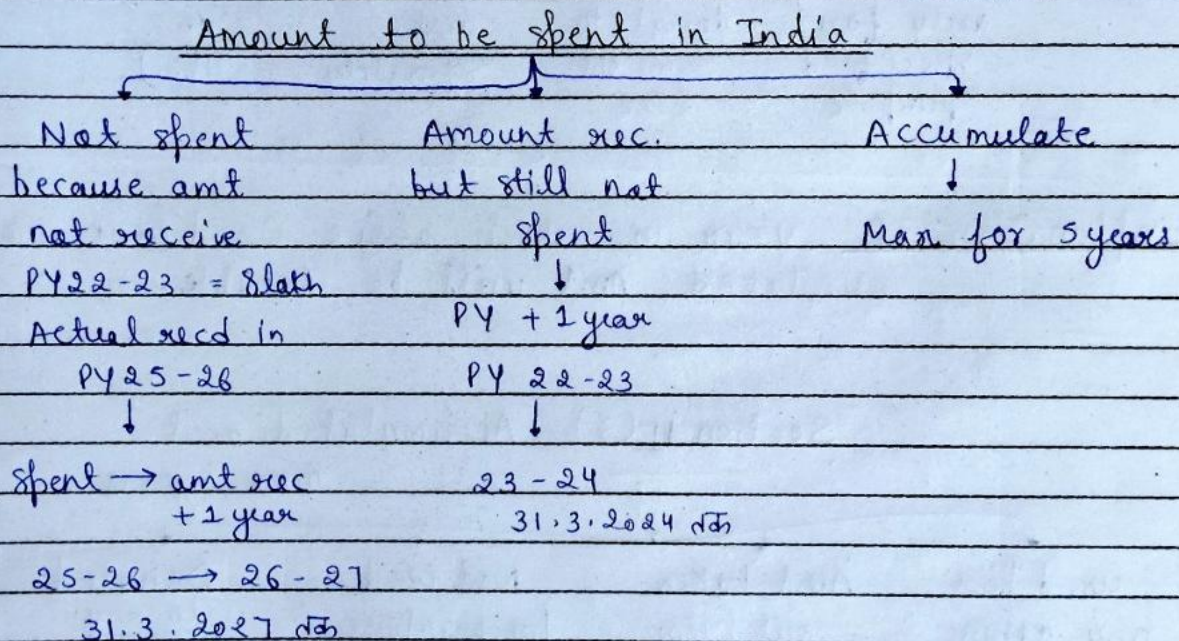
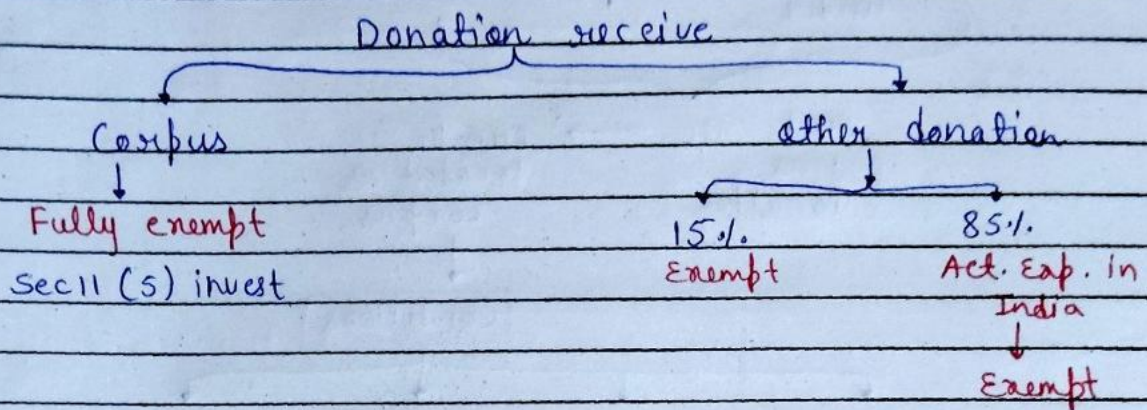


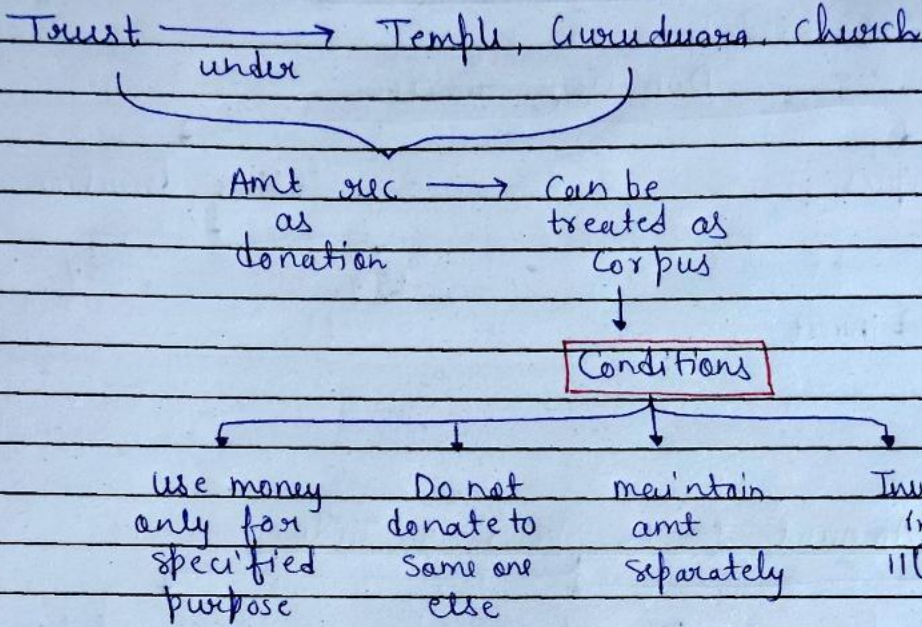
Lec 2 7 April

Chapter = 14  
Various Entities

Charitable Institution Pg 14.9

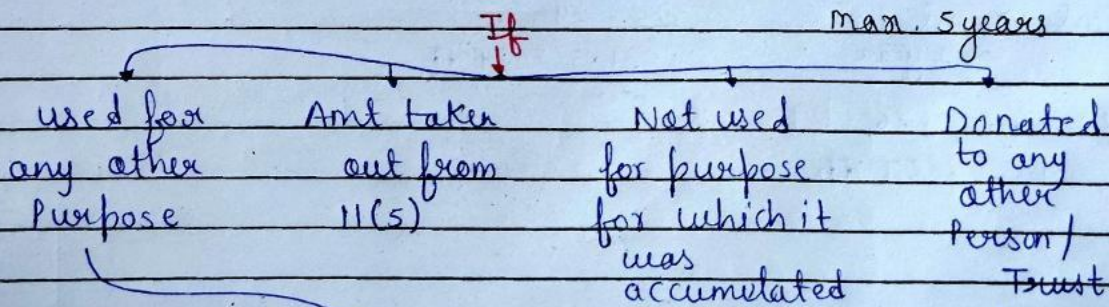


Explanation 3A Pg 14.11



Explanation 3B year in which above Conditions are violated, Amt will be taxable.

Section 11(3) - Accumulated amt

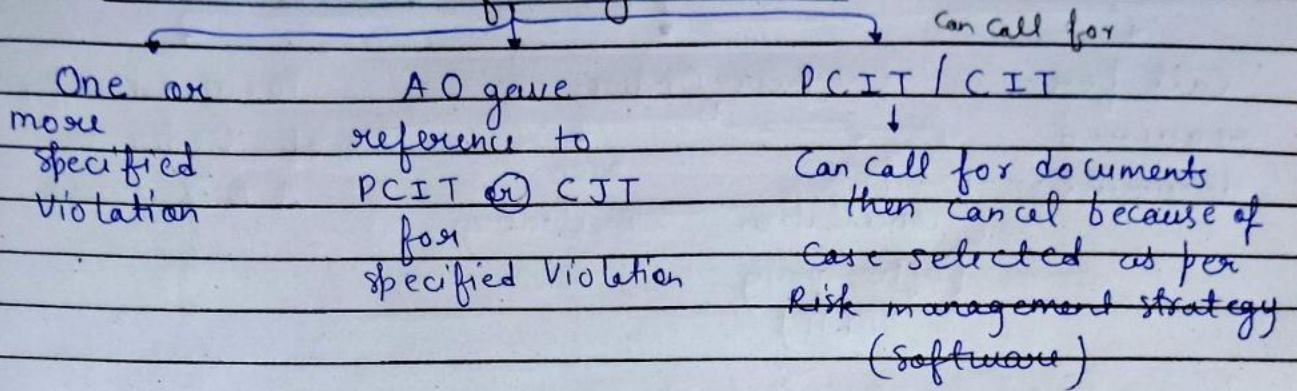


Non-Compliance

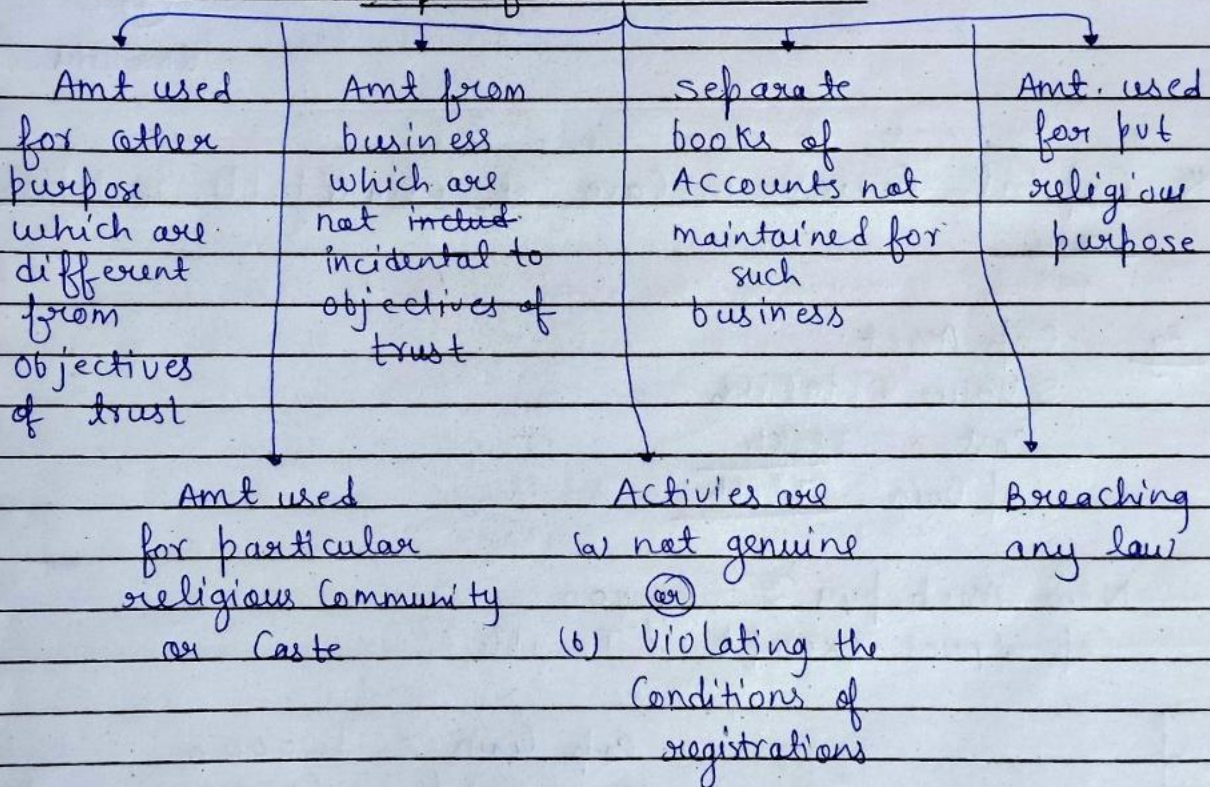
↓  
1st year → non-compliance

↓  
That year = income

### \* Cancellation of Registration



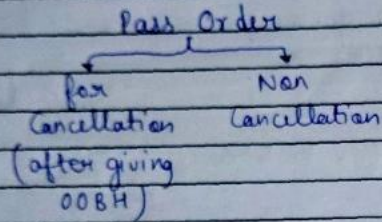
### specified Violation



Date.....

### Procedure for Cancellation

Call for required document



Forwarded Copy of Order to A.O & Trust

Cancel Order → pass time limit → Notice issue → Quarter end ⊕ 6 months.

### \* Capital Gains in Case of Charitable Institution

Eg Cap. Asset  
 S. Value = 10 lakh  
 Cost = 3 lakh  
 Cap Gain = 7 lakh

New Asset pur ₹ 5,60,000  
Cap. Gains exempt / Taxable??

Cap Gain = 700000  
 New Asset / Invest / use = (260000) exempt  
 4,40000  
 Taxable Cap.

Date.....

Eg S. Value = 50l  
 Cost = 29l  
 C. Gain = 21l  
 New purchase  
 Case 1 35 lakhs  
 Case 2 20 lakhs

① Cap. Gain = 21 lakh  
 use =  $\frac{6l}{15l}$  exempt

② full 21 lakhs → Taxable.

### Proportional use

Eg Asset sale Value = 70l  
 Cost = {30l}  
 Cap Gain = 40l

New Asset purchase = 50l  
Asset was 50% used for charitable purpose

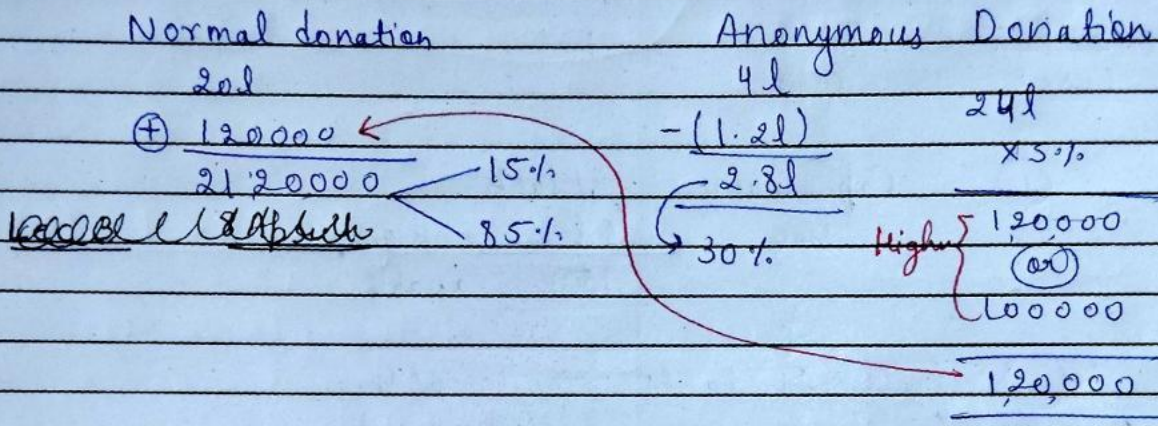
Find taxable Gains.

40l - 20l use = 20lakh exempt

50%  
10 lakh

Pg 14.21 Anonymous Donation (गुप्त दान)

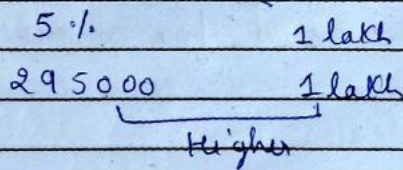
Donation Received.



Eg Normal donation rec = 50l  
 Anonymous donation = 9l

Find anonymous donation to be taxable @ 30%.

$50l + 9l = 59l$



295000

